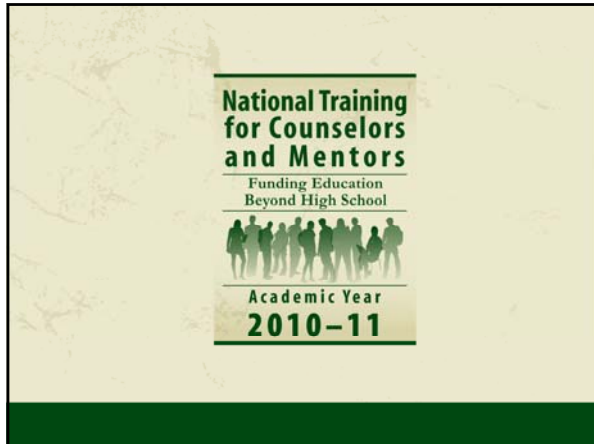
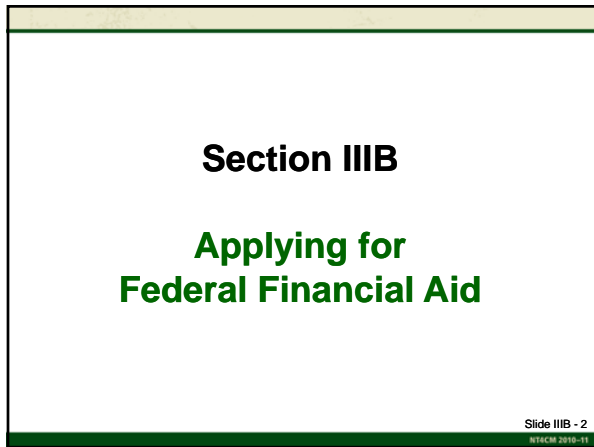


Section IIIB: Applying for Federal Financial Aid








Section IIIB: Applying for Federal Financial Aid

FAFSA

- Produced by the U.S. Department of Education
- Collects family's personal and financial information used to calculate student's EFC
- Available in English and Spanish
- Available in three formats:
 - Paper
 - PDF (Download from www.federalstudentaid.gov)
 - On-line

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FAFSA on the Web



FAFSA Home Student Aid on the Web Application Deadlines PIN Site Help Contact Us FAQs Site Map About Us

- Web site: www.fafsa.gov
- 2010-11 *FAFSA on the Web* available on January 1, 2010
- FAFSA on the Web Worksheet:
 - Used as optional “pre-application” worksheet

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FAFSA on the Web

Good reasons to file electronically:

- Built-in edits to help prevent costly errors
- Simplification: Skip-logic allows student and/or parent to skip unnecessary questions
- Immediate submission of original application and any necessary corrections
- More detailed instructions than space allows on the paper FAFSA
- Ability to check application status on-line
- Simplified application process in subsequent years

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Section IIIB: Applying for Federal Financial Aid

Simplification for 2010-2011

- Greatly enhanced skip-logic:
 - Selective Service registration
 - Student age
 - Homeless students
 - State of legal residence
 - Drug Convictions
- Reduction in Web navigation and more customized presentation of questions
- Application redesign, updated navigation and help text should assist in ease of completion

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IRS Data Retrieval

- Federal Student Aid and the IRS have developed a collaborative solution that simplifies FAFSA completion
- Students completing a 2010-11 FAFSA will be able to utilize IRS data retrieval beginning July 2010

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PIN Registration

- Web site: www.pin.ed.gov
- Can request PIN before January 1, 2010
- Not required, but speeds processing
- May be used by students and parents throughout aid process, including subsequent school years



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Section IIIB: Applying for Federal Financial Aid

FAFSA on the Web Worksheet

- Dramatically redesigned
- Reduced from eight to four pages
- Serves as a guide to questions that will/may appear on FOTW
- Skip logic means all students will not see same number and sets of questions

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Frequent FAFSA Errors

- Parent and student Social Security Numbers
- Divorced/remarried parental information
- Income earned by parents/stepparents
- Untaxed income
- U.S. income taxes paid
- Household size
- Number of household members in college
- Real estate and investment net worth

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FAFSA Processing Results

- CPS notifies student of FAFSA processing results by:
 - E-mail notification containing a direct link to student's on-line SAR if student's e-mail was provided on paper or electronic FAFSA
- Student with PIN can view SAR on-line at www.fafsa.gov

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Section IIIB: Applying for Federal Financial Aid

FAFSA Processing Results

Central Processing System (CPS) notifies student of FAFSA processing results by:

- Paper Student Aid Report (SAR) if paper FAFSA was filed and student's e-mail address was not provided
- SAR Acknowledgement if filed electronically via FAFSA on the Web and student's e-mail address was not provided

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Making Corrections

If necessary, corrections to FAFSA data may be made by:

- Using FAFSA on the Web (www.fafsa.gov) if student has a PIN;
- Updating and mailing paper SAR
- Submitting documentation to school's financial aid office

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Special Circumstances

- Can't report on FAFSA
- Contact each college
- College will:
 - Request documentation
 - Review situation on case by case basis
 - Decisions final and cannot be appealed to U.S. Department of Education

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Section IIIB: Applying for Federal Financial Aid

