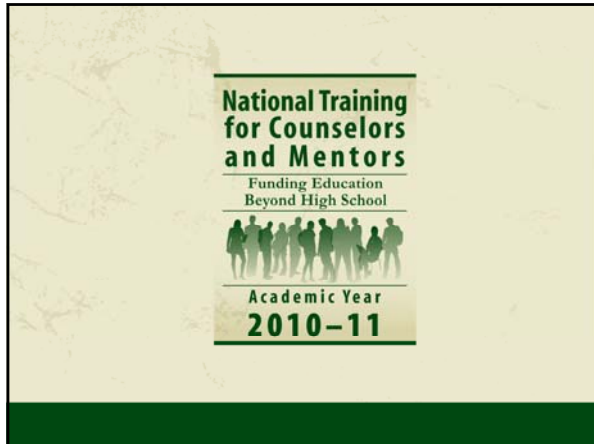
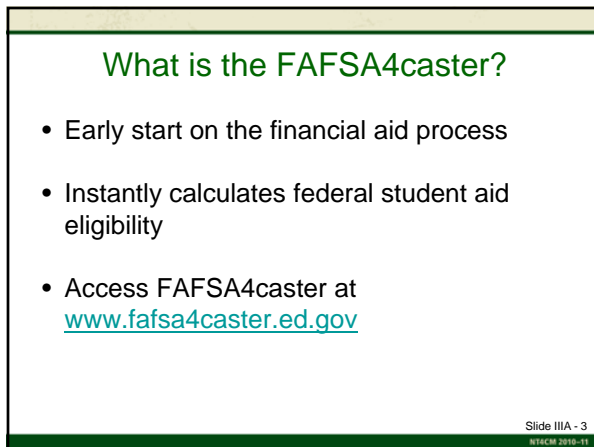


Section IIIA: FAFSA4caster







Section IIIA: FAFSA4caster



Why do we need the FAFSA4caster?

- Help students determine how they are going to pay for college
- Eligibility for aid influences decisions about college
- Financial aid planning process before college applications are due

Slide IIIA - 5
NT4CM 2010-11

FAFSA4caster

Simplifies financial aid process:

- Provides information about college planning, admissions, and federal financial aid
 - Handy timeline of most activities student must complete before applying for college

Slide IIIA - 6
NT4CM 2010-11

Section IIIA: FAFSA4caster

FAFSA4caster

Simplifies the financial aid process:

- Describes the federal student aid programs
- Provides aid eligibility requirements
- Provides an overview of the federal financial aid process

Slide IIIA - 7
NT4CM 2010-11

Benefits of the FAFSA4caster

- Provides an estimated Expected Family Contribution (EFC)
- Calculates estimated cost of attendance and eligibility for federal aid, including grants
- Allows students to transfer FAFSA4caster data to *FAFSA on the Web*

Slide IIIA - 8
NT4CM 2010-11

Benefits of the FAFSA4caster

- If student provides Social Security Number:
 - Conducts database match with Social Security Administration
 - Generates and e-mails the Federal Student Aid Personal Identification Number (FSA PIN) in time to use with *FAFSA on the Web*
- Available in English and Spanish
- FAFSA4caster is free

Slide IIIA - 9
NT4CM 2010-11

Section IIIA: FAFSA4caster

Who should use the FAFSA4caster?

Students who want to get an early start on the application process

- Any student considering their financial options to help pay for a postsecondary education
 - High school juniors
 - Parents of younger students
 - Non-traditional students (adult learners)

Slide IIIA - 10
NT4CM 2010-11

How accurate is the FAFSA4caster?

- Estimate of eligibility based on the current laws and the information the student provides
- Changes in income, household size, or other factors may affect eligibility when student completes the FAFSA

Slide IIIA - 11
NT4CM 2010-11

Filling out a FAFSA4caster

Students may need to:

- Provide their Social Security Number (SSN) and first and last name exactly as they appear on their Social Security Card
- Create a password

Slide IIIA - 12
NT4CM 2010-11

Section IIIA: FAFSA4caster

Filling out a FAFSA4caster

Students may need to:

- Provide demographic information so Federal Student Aid can contact them at various times with reminders or other information

Slide IIIA - 13
NT4CM 2010-11

Filling out a FAFSA4caster

Students provide answers to questions about:

- Student status, income, taxes, number of family members in the household, number of family members in college, etc.
- Type of school the student may attend

Slide IIIA - 14
NT4CM 2010-11

Filling out a FAFSA4caster

- Student's responses will be used to calculate estimated EFC and estimate federal aid eligibility
 - Will list cost of attendance, types of aid, and estimated aid amounts based on school type
- Student can change data to compare various school scenarios

Slide IIIA - 15
NT4CM 2010-11

Section IIIA: FAFSA4caster

Average Cost of Attendance	In-state Resident	Out-of-state Resident
\$2,000	\$2,000	\$2,000
Your estimated FFC	\$1,000	\$1,000
Your Financial Need	\$1,000	\$2,000

Source	Amount	Amount
Federal Pell grant	\$2,300	\$2,300
Academic Competitiveness grant	\$750	\$750
Federal Stafford loan	\$2,420	\$2,420
Federal Unsubsidized loan	\$2,000	\$2,000
Below are examples of other sources of aid with an average amount that you may receive:		
College Board Pell Grant	\$800	\$800
Federal Work-Study	\$1,000	\$1,000
Federal Parent Loan	\$2,000	\$2,000
Financial Need	\$1,000	\$2,000
Total Estimated Aid	\$13,840	\$14,270
Remaining Need	\$1,500	\$1,000

Section IIIA: FAFSA4caster

Do students still need to complete the FAFSA?

- They should complete the FAFSA as soon as possible on or after January 1 of the year they attend college
- Schools use information to determine eligibility for aid and to create award package
- FAFSA4caster will pre-populate many of the questions on the FAFSA, significantly reducing the time it takes to complete the FAFSA

Slide IIIA - 19
NT4CM 2010-11

Other Things to Remember

- No signatures are required to complete and submit a FAFSA4caster
- No SARs or ISIRs generated
- If student provides Social Security Number, ED will attempt match with SSA
 - Student will be notified if match fails

Slide IIIA - 20
NT4CM 2010-11

Other Things to Remember

- No FSA PIN is needed to access the FAFSA4caster
- Built-in help for users

Slide IIIA - 21
NT4CM 2010-11

Section IIIA: FAFSA4caster