

What Do You Know About Federal Student Aid?

- 1) The federal government provides roughly _____ annually in financial aid programs for higher education.
 - a. \$900,000,000
 - b. \$9,000,000,000
 - c. \$90,000,000,000

- 2) The “foundation” of federal financial aid programs is the _____ Grant.
 - a. Byrd
 - b. Pell
 - c. Kennedy

- 3) EFC stands for _____.
 - a. expected family contribution
 - b. estimated family compliance
 - c. exceptional family cooperation

- 4) Campus-based aid includes these three programs.
 - a. Perkins Loans, NCLB, FFEL loans
 - b. Federal work study, state work study, direct loans
 - c. Federal work study, Perkins Loans, SEOG

- 5) First year students can receive additional grant money based upon their completion of:
 - a. AP or IB courses.
 - b. a rigorous secondary school program of study
 - c. a state-wide exam.

- 6) Federal student aid may be used to pay for these college living expenses.
 - a. Apartment rent, utilities, car purchase
 - b. Food, new stereo, transportation
 - c. Apartment rent, food, transportation

- 7) A student must be enrolled _____ to receive a Stafford Loan.
 - a. at least half-time
 - b. on a full-time basis
 - c. in at least one non-credit course

- 8) Who has the power of “professional judgment?”
 - a. The Secretary of Education
 - b. A financial aid officer
 - c. A college president

- 9) No student may receive more financial aid than _____.
- the total cost of tuition
 - the total cost of tuition and fees
 - the total cost of education
- 10) You may attend _____ to be eligible for federal financial aid.
- a vocational or career school
 - a community college
 - a four-year college
 - a graduate school
 - all of the above

What Do You Know About Federal Student Aid?

Answers

- 1) The federal government provides roughly _____ annually in financial aid programs for higher education.

The correct answer is c, \$90,000,000,000.

- 2) The “foundation” of federal financial aid programs is the _____ Grant.

The correct answer is b, Pell.

- 3) EFC stands for _____.

The correct answer is a, expected family contribution.

- 4) Campus-based aid includes these three programs.

The correct answer is c, federal work-study, Perkins Loans, SEOG.

- 5) First year students can receive additional grant money based upon their completion of:

The correct answer is b, a rigorous secondary school program of study.

- 6) Federal student aid may be used to pay for these college living expenses.

The correct answer is c, apartment rent, food, transportation.

- 7) A student must usually be enrolled _____ to receive a Stafford Loan.

The correct answer is a, at least half-time.

- 8) Who has the power of “professional judgment?”

The correct answer is b, a financial aid officer.

- 9) No student may receive more financial aid than _____.

The correct answer is c, the total cost of education.

- 10) You may attend _____ to be eligible for federal financial aid.

The correct answer is e, all of the above.

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