

Student Aid Program Summary

The following chart details the main federal student aid programs administered by the U.S. Department of Education. Not all schools participate in all of the programs listed.

Program	Description	Application	Annual/Aggregate Amounts	Eligibility*	Repayment Required
Federal Pell Grant	Grant program (Portable)	FAFSA required annually	<ul style="list-style-type: none"> • Annual minimum and maximum vary • \$976 minimum for 2009-10 • \$5,350 maximum for 2009-10 • Receive for a maximum of 18 semesters 	<ul style="list-style-type: none"> • Undergraduate students without first baccalaureate or professional degree • Certain students enrolled in a post-baccalaureate teaching certification program • Incarcerated student in federal or state penal institutions are ineligible • Based on need 	No
Academic Competitiveness Grant (ACG)	Grant program (Portable)	FAFSA required annually	<ul style="list-style-type: none"> • \$750 first year students • \$1,300 second year students 	<ul style="list-style-type: none"> • Federal Pell Grant recipient • Completed a rigorous secondary program of study • Enroll at least half time • 3.0 GPA (for second year) • Completed secondary school after January 1, 2006, for first year students and after January 1, 2005, for second year students 	No

*In addition to the General Student Eligibility Requirements

Program	Description	Application	Annual/Aggregate Amounts	Eligibility*	Repayment Required
National Science and Mathematics Access to Retain Talent (SMART) Grant	Grant Program (Portable)	FAFSA required annually	<ul style="list-style-type: none"> • \$4,000 for each of the third and fourth years of an academic program 	<ul style="list-style-type: none"> • Federal Pell Grant recipient • Pursue an eligible major¹ • 3.0 GPA • Enroll at least half time 	No
Teacher Education Assistance for College and Higher Education (TEACH) Grant	Grant Program (Conditional) ² (Portable) ³	FAFSA required annually	<ul style="list-style-type: none"> • \$4,000 annual maximum • \$16,000 undergraduate aggregate limit (includes postsecondary certification) • \$8,000 graduate aggregate limit 	<ul style="list-style-type: none"> • 3.25 GPA or qualifying score on admissions test • Agree to teach full time for at least 4 years within 8 years of graduation at a school serving a high percentage of low income students (Title I schools) • Agree to teach a specific subject 	Repayment required if student does not fulfill teaching requirement; grant funds become a Federal Direct Unsubsidized Loan
Federal Supplemental Educational Opportunity Grant (FSEOG)	Campus-based grant program; funds awarded by institution	FAFSA required annually	<ul style="list-style-type: none"> • \$100 annual minimum • \$4,000 annual maximum (students on approved study abroad programs may receive up to \$4,400) • No aggregate limit 	<ul style="list-style-type: none"> • Undergraduate students without baccalaureate or professional degree • First priority given to Federal Pell Grant recipients with “exceptional financial need” (defined by law) 	No
Federal Work-Study (FWS)	Campus-based employment program; funds awarded by institution	FAFSA required annually	<ul style="list-style-type: none"> • No minimum or maximum • Award amount is dictated by school policy 	<ul style="list-style-type: none"> • Undergraduate and graduate students • Based on need 	No

*In addition to the General Student Eligibility Requirements

¹As determined by ED in the fields of physical, life or computer sciences, mathematics, technology, engineering, or a critical foreign language.

²Failure to meet teaching obligation results in conversion of grant to unsubsidized Direct Stafford Loan

³Depending on institutional participation

Program	Description	Application	Annual/Aggregate Amounts	Eligibility*	Repayment Required
Federal Perkins Loan	Campus-based loan program; funds awarded by institution; 5% interest	FAFSA required annually; Master Promissory Note (MPN)	<ul style="list-style-type: none"> • \$5,500/year undergraduates • \$8,000/year graduate students • \$11,000 aggregate limit for students who have not yet completed 2 years of undergraduate program • \$27,500 undergraduate aggregate limit • \$60,000 combined undergraduate and graduate aggregate limit • Study Abroad: Annual and aggregates exceeding above noted amounts by as much as 20% 	<ul style="list-style-type: none"> • Undergraduate and graduate students • First priority given to students with exceptional need (defined by school) • Must first have determination of eligibility/ineligibility for Federal Pell Grant 	Yes; begins 9 months after cessation of at least half-time enrollment; deferment and cancellation provisions available
Federal Family Education Loan (FFEL)⁴/Federal Direct Student Loan (Direct Loan)—Subsidized and Unsubsidized Stafford Loans^{**}	FFEL funds from private lenders; Direct Loan funds from federal government; 5.6% fixed interest rate for undergrad, subsidized loans 6.8% fixed interest rate for grads and unsubsidized loans	FAFSA required annually; MPN obtained from FFEL school or lender or from Direct Loan school	<ul style="list-style-type: none"> • \$3,500 1st year undergraduates • \$4,500 2nd year undergraduates • \$5,500 each remaining undergraduate year • Undergraduate annual limits prorated for programs and remaining periods of enrollment less than an academic year • \$2,625 for preparatory coursework necessary to enroll in undergraduate program⁵ • \$5,500 for preparatory coursework necessary to enroll in graduate or professional degree program if already have baccalaureate⁵ • \$5,500/year for teacher certification if already have baccalaureate 	<ul style="list-style-type: none"> • Undergraduate and graduate students enrolled at least half-time • Must first have determination of eligibility/ineligibility for Federal Pell Grant • Must determine eligibility for subsidized Stafford Loan before determining eligibility for unsubsidized Stafford Loan • Interest subsidy based on need • Unsubsidized funds may be used to replace EFC 	Yes; begins 6 months after cessation of at least half-time enrollment; deferment possible; no interest subsidy on unsubsidized loan

*In addition to the General Student Eligibility Requirements

**School usually participates in either FFEL or Direct Loan Program; loan terms are similar under both programs

⁴At the time these materials were prepared, Congress was considering a proposal that would eliminate the FFEL Program effective July 1, 2010, and have all Stafford and PLUS Loans processed through the Direct Loan Program.

⁵FFEL/Direct Loan eligibility is limited to one 12-month period for student enrolled in preparatory coursework

Program	Description	Application	Annual/Aggregate Amounts	Eligibility*	Repayment Required
Federal Family Education Loan (FFEL)⁴/Federal Direct Student Loan (Direct Loan)—Subsidized and Unsubsidized Stafford Loans** (cont'd)			<ul style="list-style-type: none"> • \$8,500/year for graduate and professional students • \$23,000 undergraduate aggregate subsidized limit • \$65,500 combined undergraduate and graduate aggregate subsidized limit 		
FFEL⁴/Direct Loan—Additional Unsubsidized Stafford Loan**	Same as subsidized Stafford Loan	FAFSA required annually; MPN obtained from FFEL school or lender or from Direct Loan school	<p>Annual Loan Limits</p> <p>Dependent undergraduates whose parents can borrow a PLUS:</p> <ul style="list-style-type: none"> • \$2,000/year • Undergraduate annual limits prorated for programs or remaining periods of enrollment less than an academic year <p>Dependent students whose parents cannot borrow a PLUS:</p> <ul style="list-style-type: none"> • \$6,000/year 1st and 2nd undergraduate year • \$7,000 each remaining undergraduate year • Undergraduate annual limits prorated for programs or remaining periods of enrollment less than an academic year • \$7,000/year for teacher certification • \$6,000 for preparatory coursework necessary to enroll in undergraduate program⁵ 	<ul style="list-style-type: none"> • Must have determination of eligibility/ineligibility for Federal Pell Grant • Must determine eligibility for subsidized Stafford Loan before determining eligibility for additional unsubsidized Stafford Loan • May be used to replace EFC 	Yes; same as subsidized Stafford Loan

*In addition to the General Student Eligibility Requirements

**School usually participates in either FFEL or Direct Loan Program; loan terms are similar under both programs

⁴At the time these materials were prepared, Congress was considering a proposal that would eliminate the FFEL Program effective July 1, 2010, and have all Stafford and PLUS Loans processed through the Direct Loan Program.

⁵FFEL/Direct Loan eligibility is limited to one 12-month period for student enrolled in preparatory coursework

Program	Description	Application	Annual/Aggregate Amounts	Eligibility*	Repayment Required
FFEL⁴/Direct Loan— Additional Unsubsidized Stafford Loan** (cont'd)			<p>Independent students:</p> <ul style="list-style-type: none"> • \$6,000/year 1st and 2nd undergraduate year • \$7,000 each remaining undergraduate year • Undergraduate annual limits prorated for programs or remaining periods of enrollment less than an academic year • \$12,000/year graduate or professional students • \$7,000/year for teacher certification • \$6,000 for preparatory coursework necessary to enroll in undergraduate program⁵ • \$7,000 for preparatory coursework necessary to enroll in graduate or professional degree program if already have baccalaureate⁵ <p>Aggregate Loan Limits</p> <p>Dependent undergraduates whose parents can borrow PLUS: \$31,000 minus outstanding subsidized amounts</p> <p>Dependent undergraduates whose parents cannot borrow PLUS and independent undergraduates: \$57,500 minus outstanding subsidized amounts</p> <p>Independent graduate, professional, or post-baccalaureate students: Defined by ED</p>		

*In addition to the General Student Eligibility Requirements

**School usually participates in either FFEL or Direct Loan Program; loan terms are similar under both programs

⁴At the time these materials were prepared, Congress was considering a proposal that would eliminate the FFEL Program effective July 1, 2010, and have all Stafford and PLUS Loans processed through the Direct Loan Program.

⁵FFEL/Direct Loan eligibility is limited to one 12-month period for student enrolled in preparatory coursework

Program	Description	Application	Annual/Aggregate Amounts	Eligibility*	Repayment Required
FFEL⁴/Direct PLUS**	FFEL funds from private lenders; Direct Loan funds from federal government; 8.5% fixed interest rate for FFEL PLUS and 7.9% fixed interest rate for Direct Loan PLUS	Some schools may require FAFSA; PLUS MPN obtained from FFEL school or lender or from Direct Loan school	No annual or aggregate amounts, except parent or graduate/professional student may not borrow more than difference between cost of attendance and other financial assistance student expects to receive	<ul style="list-style-type: none"> • Natural and adoptive parents (and stepparents if included on FAFSA) of eligible dependent undergraduates enrolled at least half time and graduate/professional students • No adverse credit history • Must not be in default on a federal loan • Must be a U.S. citizen or eligible noncitizen • May be used to replace EFC 	Yes; begins 60 days after fully disbursed
Leveraging Educational Assistance Partnership (LEAP) Program	Federal allocation to states to provide grants and work-study assistance State match required Names of awards vary by state	FAFSA required annually; some states request separate application	<ul style="list-style-type: none"> • Maximum award is \$5,000, though states may have lower maximums • Some states limit awards to cover only tuition and fees, while others include allowances for commuting, room, board, and other costs • Maximum award is reduced proportionately for students who attend part time 	<ul style="list-style-type: none"> • Must meet Title IV general student eligibility requirements • Must demonstrate substantial financial need as defined by state and approved by ED • Additional criteria may be set by state, such as: <ul style="list-style-type: none"> ➢ Academic level (undergraduate, graduate/professional) ➢ Enrollment status (full time, part time, less than half time) ➢ Residency (in-state, out-of-state) 	No

*In addition to the General Student Eligibility Requirements

**School usually participates in either FFEL or Direct Loan Program; loan terms are similar under both programs

⁴At the time these materials were prepared, Congress was considering a proposal that would eliminate the FFEL Program effective July 1, 2010, and have all Stafford and PLUS Loans processed through the Direct Loan Program.

Program	Description	Application	Annual/Aggregate Amounts	Eligibility*	Repayment Required
Special Leveraging Educational Assistance Partnership (SLEAP) Program	Component of LEAP Program Federal funds used by state to: supplement LEAP awards; increase number of LEAP recipients; award merit or critical career scholarships State match required Names of awards vary by state	FAFSA required annually; some states request separate application	<ul style="list-style-type: none"> • Annual award amounts may exceed \$5,000 maximum set under LEAP 	<ul style="list-style-type: none"> • Must meet Title IV general student eligibility requirements • Must meet LEAP eligibility requirements • Must demonstrate substantial financial need as defined by state and approved by ED • Additional criteria may be set by state, such as: <ul style="list-style-type: none"> ➢ Academic level (undergraduate, graduate/professional) ➢ Enrollment status (full time, part time, less than half time) ➢ Residency (in-state, out-of-state) 	No

*In addition to the General Student Eligibility Requirements

This page intentionally left blank.

Other Student Assistance Programs

Robert C. Byrd Honors Scholarship Program

- Exceptional students who show promise of continued academic excellence
- Administered by ED through state agencies
- \$1,500 per year through federal allocation to states
- Maximum of 4 years of eligibility at an eligible institution
- Selection criteria set by state

Corporation for National and Community Service

- The National and Community Service Trust Act of 1993 established the Corporation for National and Community Service, which is the parent organization for two national AmeriCorps programs:
 - National Civilian Community Corps (NCCC)
 - Volunteers in Service to America (VISTA)
- Each state has a commission for national service to recruit participants and organize programs of service to communities
- Education awards may be used to pay for past, present, or future educational costs, including partial repayment of federal student loans
- NCCC awards vary based on 10 months of full-time or part-time service
- VISTA educational awards are based on full-time service
- Additional information available on AmeriCorps Web site at www.americorps.org

U.S. Department of Veterans Affairs

- **Chapter 30 Montgomery G.I. Bill Active Duty** benefits for active duty service members to be used while on active duty or redeemed after separation from service
- **Chapter 31 Vocational Rehabilitation and Employment (VR & E) Program** provides services and financial assistance for individuals with disabilities. Services include vocational guidance and counseling, job placement and follow-up, and job training skills
- **Chapter 32 Veterans Educational Assistance Program (VEAP)** benefits for certain veterans who elected to make contributions from their military pay to participate in this educational benefit program
- **Chapter 33 Yellow Ribbon GI Education Enhancement Program (Yellow Ribbon Program)** is a provision of the Post-9/11 Veterans Educational Assistance Act of 2008. This program allows institutions of higher learning in the United States to voluntarily enter into an agreement with the VA to fund tuition expenses that exceed the highest public in-state undergraduate tuition rate. The institution can

contribute up to 50% of those expenses and VA will match the same amount as the institution

- **Chapter 35 Survivors' and Dependents' Education Assistance Program (DEA)** benefits for the spouse or children of a:
 - Veteran who is permanently and totally disabled as result of a service-related injury
 - Deceased veteran who had a total and permanent disability from service-related injury
 - Service member who is missing in action or is captured in the line of duty and currently is being held by a hostile force
 - Service member who currently is forcibly detained or interned in the line of duty by a foreign government or power
 - A service member hospitalized or receiving outpatient care for a VA determined service-connected permanent and total disability and is likely to be discharged for that disability

- **Chapter 1606 Montgomery G.I. Bill Selected Reserve** benefits available to Selected Reservists during period of participation in Selected Reserve

- **Chapter 1607 Reserve Educational Assistance Program (or REAP)** benefits available to members of the U.S. Armed Forces Reserve components called or ordered to active duty in response to a war or national emergency as declared by the President and supported by federal funds on or after September 11, 2001. National Guard members are eligible if called or ordered to active duty in response to a national emergency by the President or Secretary of Defense and supported by federal funds.

- **VA Work-Study Program** employment available to any student receiving VA educational benefits and attending school at least three-quarter time
 - Students may work at school's VA office, VA Regional Office, VA Medical Facilities, or at approved state employment offices

- **Tutorial Assistance Program** for students receiving VA education assistance for at least half-time enrollment and needing tutorial assistance

- **Additional Information**
 - VA regional office or VA Center
 - VA Web site: www.gibill.va.gov/

Reserve Officer Training Corps

- Postsecondary education funding in exchange for commitment of military service at conclusion of education
- In-school participation as scholarship or nonscholarship (stipend only) recipient
- Reserve Officer Training Corps (ROTC) programs offered by the U.S. Army, Air Force, Navy, and Marines
- Additional information available on Department of Defense ROTC Web site at www.todaysmilitary.com/app/tm/get/collegehelp/rotc

U.S. Department of the Interior – Bureau of Indian Affairs

- Member of, or at least one-quarter Indian blood descendent of, an American Indian tribe, or is Alaska Native
- Seeking undergraduate or graduate degree
- Has demonstrated financial need
- Coordination with campus-based aid required (see 673.6 of the General Provisions regulations for the campus-based programs)
- Additional information available on Bureau of Indian Affairs (BIA) Web site at www.oiep.bia.edu.

Vocational Rehabilitation Services

- Administered by state agencies
- Services and financial assistance for individuals with disabilities
- Services include vocational guidance and counseling, medical services and appliances, job placement and follow-up, and job training skills
- Includes tuition, fees, books, supplies, room, board, and transportation awards

Nonfederal State Aid

- States establish their own eligibility requirements for their grant, loan, and/or work-study programs
- States may choose to restrict aid to residents of the state and/or to attendance at schools within the state
- Many states use the FAFSA; others use their own applications
- All states impose their own application deadlines

Student Assistance Programs for the Health Professions

Additional information regarding the following financial assistance programs offered by the Department of Health and Human Services (HHS) Bureau of Health Professions may be found on the Internet at <http://bhpr.hrsa.gov/dsa>.

Nursing Student Loan (NSL) Program

Student Eligibility

- Must be enrolled or accepted for enrollment at least half time in nursing program leading to a diploma, associate degree, baccalaureate degree, or graduate degree
- U.S. citizen or national, or lawful permanent resident of U.S., Commonwealth of Puerto Rico, Northern Mariana Islands, U.S. Virgin Islands, Guam, American Samoa, Federated States of Micronesia, Marshall Islands, or Republic of Palau
- Must demonstrate financial need
- Must be in good academic standing and capable of maintaining good academic standing, as defined by school

Annual and Aggregate Loan Limits

- \$2,500 per year until final 2 years of program
- \$4,000 per year in final 2 years of program
- \$13,000 aggregate limit

Interest rate

- 5%

Repayment

- Repayment begins nine months after ceasing at least half-time enrollment
- 10-year maximum repayment period
- Under certain conditions, repayment may be deferred and interest does not accrue during deferment period

Health Professions Student Loan (HPSL) Program

Student Eligibility

- Full-time enrollment in programs leading to following degrees:
 - Doctor of allopathic medicine (only if borrowed under HPSL prior to 7/1/93)
 - Doctor of osteopathic medicine (only if borrowed under HPSL prior to 7/1/93)
 - Doctor of dentistry
 - Doctor of podiatric medicine
 - Doctor of optometry
 - Doctor of veterinary medicine
 - Bachelor or doctor of science in pharmacy
- U.S. citizen or national, or lawful permanent resident of U.S., Commonwealth of Puerto Rico, Northern Mariana Islands, U.S. Virgin Islands, Guam, American Samoa, Federated States of Micronesia, Marshall Islands, or Republic of Palau
- Must demonstrate financial need (parental data must be provided)
- Must be in good academic standing and capable of maintaining good academic standing (as defined by school)
- Must be registered with Selective Service, if required

Annual Loan Maximum

- May not exceed cost of attendance
- No aggregate limit

Interest rate

- 5%

Repayment

- 1-year grace period after full-time enrollment ceases
- 10 to 25-year repayment period
- Under certain conditions, repayment may be deferred and interest does not accrue during deferment period

Primary Care Loan (PCL) Program**Student Eligibility**

- Full-time enrollment in programs leading to degree in:
 - Allopathic medicine
 - Osteopathic medicine
- U.S. citizen or national, or lawful permanent resident of U.S., Commonwealth of Puerto Rico, Northern Mariana Islands, U.S. Virgin Islands, Guam, American Samoa, Federated States of Micronesia, Marshall Islands, or Republic of Palau
- Must demonstrate financial need (parental data must be provided)
- Must be in good academic standing and capable of maintaining good academic standing (as defined by school)
- Must be registered with Selective Service if required
- Must agree to:
 - Enter and complete approved residency training in primary health care within 4 years of graduation
 - Work in primary health care practice until loan is fully repaid

Annual Loan Maximum

- May not exceed cost of attendance
- No aggregate limit

Interest rate

- 5%

Repayment

- 1-year grace period after full time enrollment ceases
- 10 to 25-year repayment period
- Under certain conditions, repayment may be deferred and interest does not accrue during deferment period

Scholarships for Disadvantaged Students (SDS)

Student Eligibility

- Full-time enrollment in programs leading to following:
 - Doctor of allopathic medicine
 - Doctor of osteopathic medicine
 - Doctor of dentistry
 - Doctor of veterinary medicine
 - Doctor of optometry
 - Doctor of podiatric medicine
 - Doctor of chiropractic medicine
 - Baccalaureate or graduate degree in pharmacy
 - Graduate degree in public health
 - Baccalaureate or graduate degree in allied health (i.e., dental hygiene, medicine laboratory technology, occupational or physical therapy, radiologic technology, speech pathology, audiology, registered dietitians)
 - Graduate degree in behavioral and mental health practice (clinical psychology, clinical social work, professional counseling, and marriage and family therapy)
 - Training of physician assistants
 - Diploma, associate degree, baccalaureate degree, or graduate degree in nursing
- U.S. citizen or national, or lawful permanent resident of U.S., Commonwealth of Puerto Rico, Northern Mariana Islands, U.S. Virgin Islands, Guam, American Samoa, Federated States of Micronesia, Marshall Islands, or Republic of Palau
- Must demonstrate financial need (parental data must be provided)
- Disadvantaged background, as defined by HHS
- Cost of attending would constitute severe hardship

Awards

- May not exceed tuition, other educational costs, and reasonable living expenses
- Awarded by school in order of greatest need with preference to students who have participated in Health Careers Opportunity Program or Nursing Workforce Diversity Program

Loans for Disadvantaged Students (LDS)

Student Eligibility

- Full-time enrollment in programs leading to following degrees:
 - Doctor of allopathic medicine
 - Doctor of osteopathic medicine
 - Doctor of dentistry
 - Bachelor or doctor of science in pharmacy
 - Doctor of podiatric medicine
 - Doctor of optometry

- Doctor of veterinary medicine
- U.S. citizen or national, or lawful permanent resident of U.S., Commonwealth of Puerto Rico, Northern Mariana Islands, U.S. Virgin Islands, Guam, American Samoa, Federated States of Micronesia, Marshall Islands, or Republic of Palau
- Must demonstrate financial need (parental data must be provided)
- Must be registered with Selective Service if required
- Disadvantaged background, as defined by HHS

Awards

- Cannot exceed educational costs

Interest rate

- 5%

Repayment

- 1-year grace period after full-time enrollment ceases
- 10 to 25-year repayment period
- Under certain conditions, repayment may be deferred and interest does not accrue during deferment period

National Health Service Corps (NHSC) Scholarships

Student Eligibility

- U.S. citizens
- Full-time enrollment in following schools or programs:
 - Allopathic or osteopathic medical school
 - Family nurse practitioner program
 - Nurse-midwifery program
 - Certificate, associate, and baccalaureate or master's physician assistant program
 - Dentistry program as third or fourth year student
- Must complete service commitment in federally-designated health professional shortage area
- Scholars completing medical school are expected to complete residency programs in family medicine, general pediatrics, general internal medicine, psychiatry, or obstetrics and gynecology
- Scholars completing dental school are expected to complete residency programs in general practice or pediatric dentistry

Award Amount

- Payment of tuition, fees, books, supplies, equipment, and monthly stipend

This page intentionally left blank.